

# CLIMATE AND PEACE INVESTMENT FUND (CPIF)

Unlocking Investments for Peace-Supporting Climate Action

*November 2025*

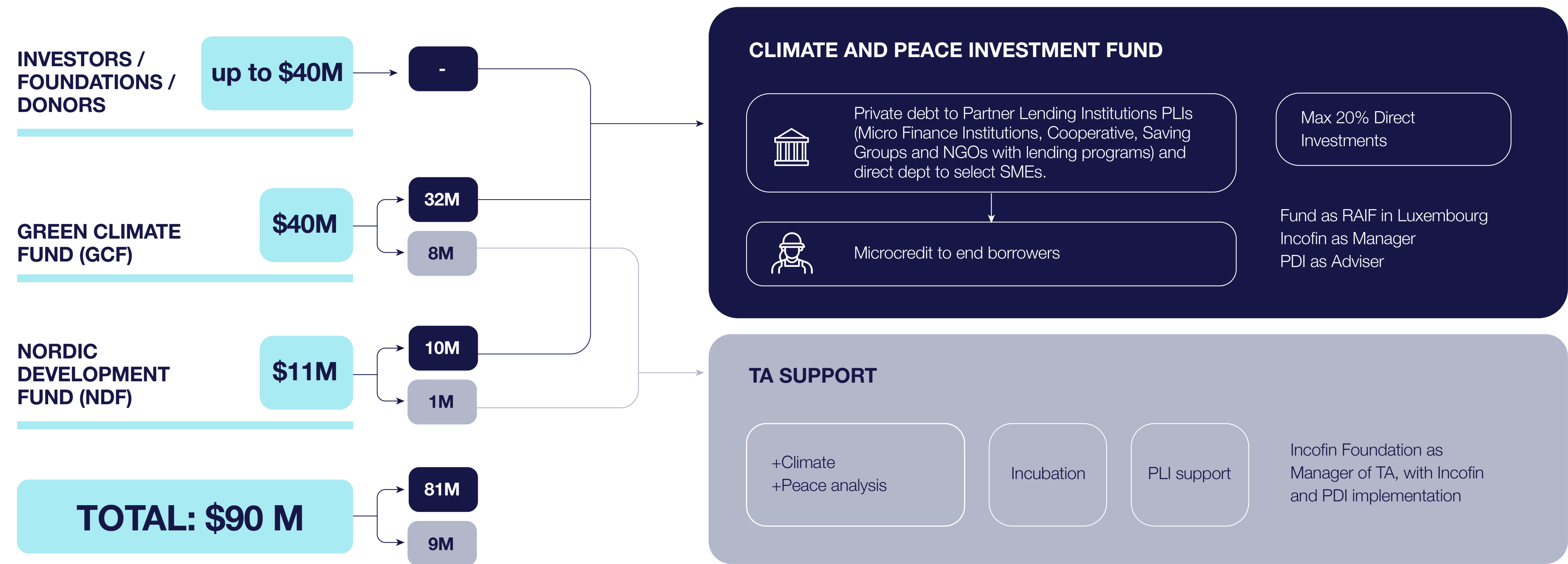
**PEACE  
DIVIDEND  
INITIATIVE**





# CLIMATE AND PEACE INVESTMENT FUND

Indicative flow of funds and participants/stakeholder's chart



# Suggested Next Steps

1. Re-submit Concept note. (Jan 2<sup>nd</sup>)
2. Submit PPF – beginning of Jan
3. Develop GCF Proposal – Jan/ Feb to August
4. Suggested team for project development in Iraq
  - National Pen Holder – Climate/ Environmental/ Social Safeguards
  - National Finance/ MFI expert
  - National Conflict Assessment Expert
5. Submit Proposal to GCF in August
6. Decision taken at GCF Feb/ March Board.

# Questions.

1. How best to ensure alignment between CPIF and Iraq's ongoing work and priorities?

2. Initial thoughts on potential priority areas?

3. Next Steps.

# CLIMATE AND PEACE INVESTMENT FUND

## Key Terms

Thematic Focus	Climate Action (adaptation and mitigation) and Peace in Fragile and Conflict Affected Situations (FCAS)
Sustainability Objective	Building climate resilience, mitigation and sustainable peace, by investing in climate and gender sensitive and peace supporting SMEs in conflict -affected and post conflict zones
Target size	Target size USD 90m
Liquidity Profile	Closed ended fund with locked in investments, 10 year duration.
Expected total expense ratio	3% of AUM
Investees	Mostly local through financing intermediaries Some direct investing into companies and projects, small business ventures up to 20%
Instruments	Mostly private debt through financial intermediaries, (loans, notes, bonds, certificates etc.) Some venture debt up to 20%
Risk Restrictions	Max 35% per country Max 20% per investee Other limitations by investee type, credit risk and instrument type

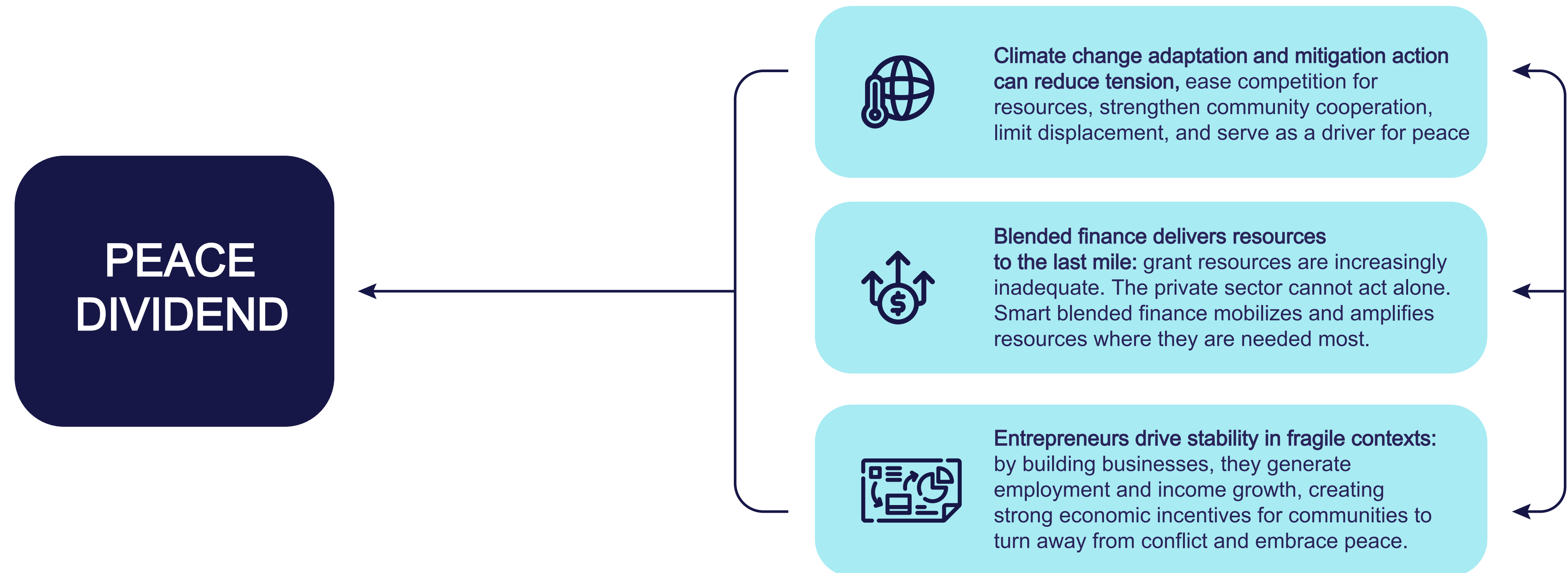
# CLIMATE AND PEACE INVESTMENT FUND

## Key Roles

Investment Vehicle	Climate and Peace SPV, Luxembourg based
Fund Manager	Incofin
Impact Advisor	Peace Dividend Initiative (PDI)
Origination and Servicing	Incofin
TA Facility	Incofin
TA Implementation	Incofin and PDI

# THE PEACE DIVIDEND

Empowering local entrepreneurs to adapt to Climate Change and build Sustainable Peace





# INCOFIN INVESTMENT MANAGEMENT

USD  
**4.82**  
billion invested

**2000+**  
transactions in 76 countries

**520**  
Investees supported

**16**  
investment funds

**170+**  
technical assistance  
projects completed